

**TOWN OF BARRINGTON, RHODE ISLAND
AGENDA – IN-PERSON
FINANCIAL TOWN MEETING
WEDNESDAY, MAY 22, 2024**

Resolution with regard to the Town's property located at 25 Watson Avenue, Assessor's Plat 7, Lot 4, formerly known as the Carmelite Monastery (the "Property"), to authorize the Town Council to redevelop the Property conditioned upon substantial conformance with the site plan layout approved by the Planning Board on October 3, 2023, and Town Council on January 8, 2024, and thereby demolish the structures formerly known as the Carmelite Monastery; sell one lot for development of twelve cottages as a "pocket neighborhood" (all units of which will be age restricted to residents 55 or older, and five units of which also will be affordable to low-and-moderate-income residents) for one dollar (\$1); sell six single-family lots (individually and subject to deed restrictions that each lot may not be further subdivided or merged with any other lot) at fair market value; and create an approximately two-acre public park.